Target of Disinvestment

824. SHRI A. VIJAYA RAGHAVAN: Will the Minister of DISINVESTMENT be pleased to state:

(a) the details regarding the target of disinvestment in this financial year;

(b) the steps taken by Government to achieve this target; and

(c) the total amount collected by Government, so far?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Rs. 10,000 crores.

(b) Disinvestment proposals in 19 PSEs (BALCO, IPCL, STL Ltd., RBL Ltd., Scooters India, Engineerings Projects of India, NEPA, Hindustan Cables, Instrumentation Ltd., Bharat Leather, Air India, Indian Airlines, ITDC, Madras Fertilizers, National Fertilizers, Hindustan Copper, Jessop & Company) have been cleared by the Government. Advisors have been appointed in 17 cases to assist Government in disinvestment and in 2 cases they would be shortly appointed HOCL, MSTC.

(c) Nil.

Valuation of Profit making PSUs

825. DR. ALLADI P. RAJKUMAR: Will the Minister of DISINVESTMENT be pleased to state the reaction of Government to the opposition suspicion that the assets of the profit making PSUs are not being valued properly in terms of their inherent strengths future earnings potential before selling their shares to private sector companies?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): The shares of a PSU are disinvested by a bidding process. The best price is determined by the maket forces. Before arriving at a final decision, the Government values shares by different methods to ensure that the sale process fetches the best value. Whenever necessary, the assets are valued on a case to case basis.

Demand for white paper on disinvestment

826. DR. ALLADI P. RAJKUMAR: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Standing Conference of Public Enterprises (SCOPE) has demanded a white paper on disinvestment from Government;